

BALANCE SHEET AS AT 31ST MARCH, 1998

	Sch. No.	As at 31.03.98 (Rs.)	As at 31.03.98 (Rs.)	As at 31.03.97 (Rs.)	As at 31.03.9T (Rs.)
I. SOURCES OF FUNDS :					
<i>1. Shareholders fund</i>					
a. Capital Account	01	3,208,008,840		3,208,008,840	
b. Reserve & surplus	02	<u>1,476,435,902</u>	4,684,444,742	<u>698,553,739</u>	3,906,562,579
<i>2. Loan funds :</i>					
a. Secured Loans	03		0		0
b. Unsecured Loans	04	17,933,275,628	17,933,275,628	15,972,354,138	15,972,354,138
TOTAL :			22,617,720,370		19,878,916,717
II. APPLICATION OF FUNDS :					
<i>1. Fixed Assets :</i>					
a. Gross Block	05	11,151,297,494		11,127,840,078	
b. Less : Depreciation		886,809,935		444,066,018	
c. Net Block		10,264,487,559	10,264,487,559	10,683,774,060	10,683,774,060
d. Capital Work-in-Progress	06		11,816,689,634		8,872,760,613
<i>2. Investments :</i>					
	07		0		0
<i>3. Current assets, loans and advances :</i>					
a. Inventories	08	54,578,111		45,002,489	
b. Sundry debtors		977,070,830		449,400,723	
c. Cash & bank balances		333,817,088		327,432,835	
d. Other current assets		43,232,239		40,415,018	
e. Loans end advances		77,118,081		61,940,523	
Less :		1,485,816,349		924,191,588	
Current liabilities and provisions :					
a. Liabilities	09	641,672,745		571,515,006	
b. Provisions		312,402,267		36,696,378	
Net Current Assets		954,075,012	531,741,337	608,211,384	315,980,204
4.(a) Misc. expenditure to the extent not written off or adjusted			4,801,840		6,401,840
(b) Profit & loss account (Notes on accounts)	17				
TOTAL :			22,617,720,370		19,878,916,717

Sd/-
(P. K. SAHOO)
Company Secretary

Sd/-
(P. K. MISHRA)
Director (Finance)

Sd/-
(H. S. SAHU)
Managing Director

Vide our report of even date.

For **S. S. Patri & Co.**
Chartered Accountants

Sd/-
S. S. Patri
Partner