

PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2010

	Sch. No.	Year ended 31st March,2010 (Rs.)	Year ended 31st March,2009 (Rs.)
INCOME :			
Sale of power		2,961,589,629	3,291,610,965
Other income	9	707,406,721	643,269,286
TOTAL :		<u>3,668,996,350</u>	<u>3,934,880,251</u>
EXPENDITURE :			
Repair & Maintenance expenses	10	228,794,876	269,085,795
Operational expenses	11	31,368,223	22,632,941
Employee & other related cost	12	1,618,529,334	1,944,320,763
Administrative & General expenses	13	220,696,770	139,523,249
Interest & financial charges	14	103,071,186	104,200,377
Depreciation	4	1,290,394,282	1,189,600,127
Loss on sale of assets		70,650	-30,063
Less: Expenditure during construction	15	<u>370,979</u>	<u>-6,715,497</u>
TOTAL :		<u>3,493,296,300</u>	<u>3,662,617,692</u>
Profit for the year		175,700,051	272,262,559
Prior period adjustment		151,706,600	-71,390,606
Profit before tax		327,406,651	200,871,953
Less provision for Taxation(MAT)		55,636,631	22,451,317
Provision for FBT		0	2,684,572
Provision for Wealth Tax		36,067	29,246
Earlier Years Adjustment		259,685	-2,448
Total Tax Provision		55,932,383	25,162,687
Profit afterTax		271,474,268	175,709,266
Add : Balance Profit brought from last year		4,134,534,397	3,958,825,130
Balance transferred to Balance Sheet		<u>4,406,008,665</u>	<u>4,134,534,397</u>
<i>Notes on accounts</i>	16		
(Schedule 1 to 16 form part of Accounts)			

As per our report of even date

For Chand & Co
Chartered Accountants

CA. S Chand
Partner
M No.056076

P K Pradhan
DGM(F&A)

P K Sahoo
Company Secretary

S K Pattanayak
Director (Finance)

P K Jena
Chairman-cum-
Managing Director

