

PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2011

†	Sch. No.	Year ended 31st March,2011 (Rs.)	Year ended 31st March,2010 (Rs.)
INCOME :			
Sale of power		3,387,154,785	2,961,589,629
Other income	9	561,497,533	707,406,721
TOTAL :	†	<u>3,948,652,318</u>	<u>3,668,996,350</u>
EXPENDITURE :			
Repair & Maintenance expenses	10	337,000,271	228,794,876
Operational expenses	11	65,198,736	31,368,223
Employee & other related cost	12	1,515,669,205	1,618,529,334
Administrative & General expenses	13	196,501,598	220,696,770
Interest & financial charges	14	82,656,822	103,071,186
Depreciation	4	1,276,063,713	1,290,394,282
Loss on sale of assets		50	70,650
Less: Expenditure during construction	15	<u>-10,751,002</u>	<u>370,979</u>
TOTAL :	†	<u>3,462,339,393</u>	<u>3,493,296,300</u>
Profit for the year		486,312,925	175,700,051
Prior period adjustment		-17,037,245	151,706,600
Profit before tax		469,275,680	327,406,651
Less provision for Taxation(MAT)		93,526,249	55,636,631
Provision for FBT		0	0
Provision for Wealth Tax		13,750	36,067
Earlier Years Adjustment		0	259,685
Total Tax Provision		93,539,999	55,932,383
Profit afterTax		375,735,681	271,474,268
Add : Balance Profit brought from last year		4,406,008,665	4,134,534,397
Balance transferred to Balance Sheet	†	<u>4,781,744,346</u>	<u>4,406,008,665</u>
<i>Notes on accounts</i>	16		

(Schedule 1 to 16 form part of Accounts)

As per our report of even date

 For **Chand & Co**
Chartered Accountants

CA. J R Mishra
Partner
M.No. 058587

P K Kar
DGM (Finance)

P K Sahoo
Company Secretary

S K Pattanayak
Director (Finance)

S Khatua
Managing Director