

PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH' 2009

	Sch. No.	Year ended 31st March,2009 (Rs.)	Year ended 31st March,2008 (Rs.)
INCOME :			
Sale of power		3,291,610,965	3,860,404,605
Other income	9	643,269,286	429,388,167
TOTAL :		<u>3,934,880,251</u>	<u>4,289,792,772</u>
EXPENDITURE :			
Repair & Maintenance expenses	10	269,085,795	252,759,705
Operational expenses	11	81,459,586	90,662,739
Employee & other related cost	12	1,944,320,763	1,023,548,440
Administrative & General expenses	13	80,696,604	73,047,089
Interest & financial charges	14	104,200,377	237,697,307
Depreciation	4	1,189,600,127	1,173,264,984
Profit on sale of assets		-30,063	-40,350
Less: Expenditure during construction	15	<u>-6,715,497</u>	<u>-86,358,027</u>
TOTAL :		<u>3,662,617,692</u>	<u>2,764,581,886</u>
Profit for the year		272,262,559	1,525,210,886
Prior period adjustment		-71,390,606	-154,186,187
Profit before tax		200,871,953	1,371,024,699
Less provision for Taxation(MAT)		22,451,317	155,090,410
Provision for FBT		2,684,572	2,177,302
Provision for Wealth Tax		29,246	55,562
Earlier Years Adjustment		-2,448	-239,828
Total Tax Provision		25,162,687	157,083,446
Profit afterTax		175,709,266	1,213,941,253
Add : Balance Profit brought from last year		3,958,825,130	2,744,883,877
Balance transferred to Balance Sheet		<u>4,134,534,397</u>	<u>3,958,825,130</u>
<i>Notes on accounts</i>	16		
(Schedule 1 to 16 form part of Accounts)			

As per our report of even date

For B N Misra & Co
Chartered Accountants

A Upadhyaya
Partner
M No.066056

PK Pradhan
DGM(F&A)

P K Sahoo
Company Secretary

S K Pattanayak
Director (Finance)

P K Jena
Chairman-cum-
Managing Director