

**ORISSA HYDRO POWER CORPORATION LIMITED
BHUBANESWAR**

BALANCE SHEET AS AT 31ST MARCH' 2009

	Sch. No.	As at 31st March, 2009 (Rs.)	As at 31st March, 2009 (Rs.)	As at 31st March, 2008 (Rs.)	As at 31st March, 2008 (Rs.)
I. SOURCES OF FUNDS :					
<i>1. Shareholder's fund</i>					
a. Capital Account	1	3,208,007,000		3,208,007,000	
b. Reserve & surplus	2	<u>5,324,534,397</u>	8,532,541,397	<u>5,148,825,130</u>	8,356,832,130
<i>2. Loan funds :</i>					
Unsecured Loans	3	18,978,142,999	18,978,142,999	<u>19,470,214,332</u>	19,470,214,332
TOTAL :			<u>27,510,684,396</u>		<u>27,827,046,462</u>
II. APPLICATION OF FUNDS :					
<i>1. Fixed Assets :</i>					
a. Gross Block	4	30,333,184,275		28,068,453,703	
b. Less : Depreciation		<u>11,634,736,970</u>		<u>10,445,029,445</u>	
c. Net Block		18,698,447,306	18,698,447,306	<u>17,623,424,259</u>	17,623,424,259
d. Capital Work-in-Progress	5		403,904,143		2,566,620,675
<i>2. Investments :</i>	6		312,748,135		211,082,248
<i>3. Current assets, loans and advances :</i>	7				
a. Inventories		385,585,110		372,241,679	
b. Sundry debtors		3,682,018,385		3,834,329,599	
c. Cash & bank balances		6,787,331,319		4,984,424,799	
d. Other current assets		339,468,391		192,090,949	
e. Loans and advances		<u>573,349,340</u>		<u>354,488,142</u>	
		<u>11,767,752,545</u>		<u>9,737,575,169</u>	
Less :					
<i>Current liabilities and provisions :</i>	8				
a. Liabilities		2,882,911,676		1,798,445,071	
b. Provisions		<u>792,249,464</u>		<u>520,044,836</u>	
		<u>3,675,161,140</u>		<u>2,318,489,907</u>	
Net current assets			8,092,591,405		7,419,085,262
<i>4. Misc. expenditure to the extent not written off or adjusted</i>			2,993,407		6,834,018
TOTAL :			<u>27,510,684,396</u>		<u>27,827,046,462</u>

Notes on accounts 16
(Schedule 1 to 16 form part of Accounts)

As per our report of even date

For B N Misra & Co

Chartered Accountants

A Upadhyaya
Partner
M No.066056

PK Pradhan
DGM(F&A)

P K Sahoo
Company Secretary

S K Pattanayak
Director (Finance)

P K Jena
Chairman-cum-
Managing Director