

### BALANCE SHEET AS AT 31ST MARCH' 2007

	Sch. No.	As at 31.03.2007 (Rs.)	As at 31.03.2007 (Rs.)	As at 31.03.2006 (Rs.)	As at 31.03.2006 (Rs.)
<b>I. SOURCES OF FUNDS :</b>					
<b>1. Shareholder's fund</b> ✓					
a. Capital Account	01	3,208,008,840		3,208,008,840	
b. Reserve & surplus	02	<u>3,190,256,929</u>	6,398,265,769 ✓	<u>2,650,982,017</u>	5,858,990,857 ✓
<b>2. Loan funds :</b>					
a. Secured Loans	03	0		0	
b. Unsecured Loans	04	<u>20,372,309,132</u>	<u>20,372,309,132</u>	<u>20,112,201,604</u>	<u>20,112,201,604</u>
<b>TOTAL :</b>			<b>26,770,574,901</b>	<b>25,971,192,461</b>	
<b>II. APPLICATION OF FUNDS :</b>					
<b>1. Fixed Assets :</b>					
a. Gross Block	05	27,995,253,924		27,976,165,806	
b. Less : Depreciation		<u>9,274,018,729</u>		<u>8,101,627,946</u>	
c. Net Block		18,721,235,195	18,721,235,195	19,874,537,860	19,874,537,860
d. Capital Work-in-Progress	06		2,381,970,699		1,450,423,215
<b>2. Investments :</b>					
	07		360,891,959		500,000,000
<b>3. Current assets, loans and advances :</b>					
a. Inventories	08	358,495,180		343,642,763	
b. Sundry debtors		4,450,259,297		4,490,141,752	
c. Cash & bank balances		2,935,430,459		1,493,112,212	
d. Other current assets		151,811,880		40,247,055	
e. Loans and advances		<u>1,254,929,455</u>		<u>1,006,461,716</u>	
<b>Less :</b>		<b><u>9,150,926,271</u></b>		<b><u>7,373,605,498</u></b>	
<b>Current liabilities and provisions :</b>					
a. Liabilities	09	2,901,495,722		2,443,029,184	
b. Provisions		<u>1,000,257,884</u>		<u>878,061,476</u>	
		<b><u>3,901,753,606</u></b>		<b><u>3,321,090,660</u></b>	
Net current assets			5,249,172,665		4,052,514,838
<b>4. Misc. expenditure to the extent not written off or adjusted</b>					
			57,304,383		93,716,547
<b>TOTAL :</b>			<b><u>26,770,574,901</u></b>		<b><u>25,971,192,461</u></b>

**Notes on accounts** 17  
(Schedule 1 to 17 form part of Accounts)

As per our report of even date  
**For B.N. Misra & Co**  
**Chartered Accountants**

Sd/-  
(B.N.Misra)  
Partner  
M.No. 083927

Sd/-  
(P.K.Pradhan)  
AGM (F&A)

Sd/-  
(P.K.Sahoo)  
Company  
Secretary

Sd/-  
(Paramita Tripathy)  
Director  
(Finance)

Sd/-  
(L.N.Gupta)  
Chairman-cum-  
Managing Director