



**P&L ACCOUNTS FOR THE YEAR ENDING 31<sup>ST</sup> MARCH'2005**

	<b>Sch. No.</b>	<b>For the year ending 31.3.2005 (Rs.)</b>	<b>For the year ending 31.03.2004 (Rs.)</b>
<b>INCOME:</b>			
Sale of power		2,749,437,096	2,303,362,667
Other income	10	268,243,664	69,616,842
<b>TOTAL :</b>		<b><u>3,017,680,760</u></b>	<b><u>2,372,979,509</u></b>
<b>EXPENDITURE:</b>			
Repair & Maintenance expenses	11	166,543,097	144,565,388
Operational expenses	12	83,196,609	79,188,987
Employee & other related cost	13	675,429,229	552,593,332
Administrative & General expenses	14	59,256,319	57,960,487
Interest & financial charges	15	343,011,498	367,835,186
Depreciation	05	1,108,529,062	1,123,346,520
Loss on sale of assets		4,392,324	8,572,997
<b>Less: Expenditure during construction</b>	16	<b>-88944402</b>	<b>-49498763</b>
<b>TOTAL :</b>		<b><u>2,351,413,735</u></b>	<b><u>2,284,564,133</u></b>
Net Profit for the year		666,267,025	88,415,375
Add / (Less) . Prior period adjustment		-25,488,454	(26,690,059)
Profit for the Year after Prior Period Adjustment		640,778,571	61,725,316
Less provision for Taxation		50,245,050	4,745,134
Profit after tax		590,533,521 ✓	56,980,182
Add . Balance Profit brought from last year		1,856,810,394	1,799,830,212
<b>Balance transferred to Balance Sheet</b>		<b><u>2,447,343,915</u></b>	<b><u>1,856,810,394</u></b>
<b>Notes on accounts</b>	17		
(Schedule I to 17 form part of Accounts)			

As per our report of even date

For Agasti & Associates  
Chartered Accountants

Sd/-  
**(B. Agasti)**  
Partner  
M. No. 051026

Sd/-  
**(P.K. Pradhan)**  
AGM (F&A)

Sd/-  
**(P.K. Sahoo)**  
Company Secretary

Sd/-  
**(R.R. Das)**  
Director (Finance)

Sd/-  
**(R.N. Bohidar)**  
Chairman-cum-  
Managing Director