

**BALANCE SHEET AS AT 31ST MARCH'2005**

	Sch. No.	As at 31.3.2005 (Rs.)	As at 31.3.2005 (Rs.)	As at 31.03.2004 (Rs.)	As at 31.03.2004 (Rs.)
I. SOURCES OF FUNDS:					
1. Shareholder's fund :					
a. Capital Account	01	3,208,008,840		3,208,008,840	
b. Reserve & surplus	02	<u>2,892,277,769</u>	6,100,286,609	<u>2,297,756,248</u>	5,505,765,088
2. Loan funds:					
a. Secured Loans	03	5,309,353		5,309,353	
b. Unsecured Loans	04	<u>20,536,904,169</u>	<u>20,542,213,522</u>	<u>20,768,549,801</u>	<u>20,773,859,154</u>
TOTAL			<u>26,642,500,131</u>		<u>26,279,624,242</u>
II. APPLICATION OF FUNDS:					
1. Fixed Assets :					
a. Gross Block	05	26,767,028,275		26,659,821,343	
b. Less: Depreciation		<u>6,975,117,991</u>		<u>5,857,598,698</u>	
c. Net Block		19,791,910,284	19,791,910,284	20,802,222,645	20,802,222,645
d. Capital Work-in-Progress	06		1,883,513,958		1,526,048,860
2. Investments :					
	07		500,000,000		500,000,000
3. Current assets, loans and advances :					
a. Inventories	08	201,570,162		199,031,031	
b. Sundry debtors		4,402,116,923		4,277,669,664	
c. Cash & bank balances		1,760,117,769		693,957,859	
d. Other current assets		106,294,538		170,322,457	
e. Loans and advances		738,265,825		585,262,317	
Less :		<u>7,208,365,217</u>		<u>5,926,243,328</u>	
Current liabilities and provisions :					
a. Liabilities	09	2,072,045,395		1,863,629,680	
b. Provisions		<u>700,465,621</u>		<u>624,861,995</u>	
		<u>2,772,511,016</u>		<u>2,488,491,675</u>	
Net current assets			4,435,854,201		3,437,751,653
4. Misc. expenditure to the extent not written off or adjusted			<u>31,221,688</u>		<u>13,601,084</u>
TOTAL:			<u>26,642,500,131</u>		<u>26,279,624,242</u>
Notes on accounts	17				
(Schedule 1 to 17 form part of Accounts)					

As per our report of even date

For Agasti & Associates
Chartered AccountantsSd/-
(B. Agasti)
Partner
M. No. 051026Sd/-
(P.K. Pradhan)
AGM (F&A)Sd/-
(P.K. Sahoo)
Company SecretarySd/-
(R.R. Das)
Director (Finance)Sd/-
(R.N. Bohidar)
Chairman-cum-
Managing Director