



PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2002

	Sch. No.	For the year ending 31.03.2002 (Rs.)	For the year ending 31.03.2001 (Rs.)
INCOME :			
Sale of power		2,152,569,892	2,337,631,283
Other income	10	<u>77,710,304</u>	<u>127,457,557</u>
TOTAL		<u>2,230,280,196</u>	<u>2,465,088,840</u>
EXPENDITURE :			
Repair & Maintenance expenses	11	170,793,647	127,454,857
Operational expenses	12	77,297,356	78,939,540
Employee & other related cost	13	552,115,322	520,934,379
Administrative & General expenses	14	50,485,717	57,125,908
Interest & financial charges	15	476,149,514	1,142,000,660
Depreciation	05	965,870,957	933,582,741
Loss on sale of assets		17,768	705,439
Preliminary expenses written off		0	1,601,840
Less: Expenditure during construction	16	<u>-30,782,851</u>	<u>-119,551,820</u>
TOTAL		<u>2,261,947,430</u>	<u>2,742,793,544</u>
Net Profit for the year		-31,667,234 ✓	-277,704,704
Add/(Less) : Prior period adjustment		(7,192,279)	3,279,499
Profit for the Year after Prior Period Adjustment		-38,859,513 ✓	-274,425,205
Add : Balance Profit brought from last year		<u>2,257,889,214</u>	<u>2,532,314,419</u>
Balance transferred to Balance Sheet		<u>2,219,029,702</u>	<u>2,257,889,214</u>

Notes on accounts 17

(Scheduled 1 to 17 form part of Accounts)

As per our report of even date

For Agasti & Associates.

Chartered Accountants

Sd/-
(B. Agasti)
Partner

Sd/-
(P. K. Sahoo)
Company Secretary

Sd/-
(R. R. Das)
Director (Finance)

Sd/-
(D. N. Padhi)
Chairman-cum-
Managing Director