



BALANCE SHEET AS AT 31ST MARCH' 2002

	Sch. No.	As at 31.03.2002 Rs.	As at 31.03.2002 Rs.	As at 31.03.2001 Rs.	As at 31.03.2001 Rs.
I. SOURCES OF FUNDS :					
1. Share holder's fund					
a. Capital Account	01	3,208,008,840		3,208,008,840	
b. Reserve & surplus	02	<u>2,659,029,702</u>	5,867,038,542	<u>2,507,889,214</u>	5,715,898,054
2. Loan fund :					
a. Secured Loans	03	39,258,240		50,296,960	
b. Unsecured Loans	04	<u>21,035,164,161</u>	<u>21,074,422,401</u>	<u>21,243,350,265</u>	<u>21,293,647,225</u>
TOTAL			<u>26,941,460,943</u>		<u>27,009,545,279</u>
II. APPLICATION OF FUNDS :					
1. Fixed Assets :					
a. Gross Block		26,426,690,115		25,118,006,873	
b. Less: Depreciation		<u>3,732,663,096</u>		<u>2,766,266,283</u>	
c. Net Block		22,694,027,019	22,694,027,019	22,351,740,590	22,351,740,590
d. Capital Work-in-Progress	06		782,612,311		1,844,828,413
2. Investments	07		500,000,000		500,000,000
3. Current assets, loans and advances :					
a. Inventories		195,416,643		105,232,355	
b. Sundry debtors		3,205,276,654		2,786,747,428	
c. Cash & bank balances		734,962,956		340,980,612	
d. Other current assets		82,725,195		86,148,663	
e. Loans and advances		<u>569,942,251</u>		<u>532,199,912</u>	
Less :		<u>4,788,323,699</u>		<u>3,851,308,970</u>	
Current liabilities and provisions					
a. Liabilities	09	1,357,553,793		1,128,286,884	
b. Provisions		<u>465,948,292</u>		<u>410,045,810</u>	
		<u>1,823,502,086</u>		<u>1,538,332,694</u>	
Net current assets			2,964,821,613		2,312,976,276
4. (a) Misc. expenditure to the extent not written off or adjusted			0		0
(b) Profit & loss account					
TOTAL			<u>26,941,460,943</u>		<u>27,009,545,279</u>

Notes on accounts 17
(Schedule 1 to 17 form part of Accounts)

As per our report of even date
For Agasti & Associates.
Chartered Accountants

Sd/-
(B. Agasti)
Partner

Sd/-
(P. K. Sahoo)
Company Secretary

Sd/-
(R. R. Das)
Director (Finance)

Sd/-
(D. N. Padhi)
Chairman-cum-
Managing Director