

**BALANCE SHEET AS AT 31ST MARCH, 2001**

	Sch. No.	As at 31.03.2001 (Rs.)	As at 31.03.2001 (Rs.)	As at 31.03.2000 (Rs.)	As at 31.03.2000 (Rs.)
<b>I. SOURCES OF FUNDS :</b>					
<b>1. Shareholder's fund</b>					
a) Capital Account	01	3,208,008,840		3,208,008,840	
b) Reserve & surplus	02	<u>2,507,889,214</u>	5,715,898,054	<u>2,782,314,420</u>	5,990,323,260
<b>2. Loan funds :</b>					
a) Secured Loans	03	50,296,960		120,000,000	
b) Unsecured Loans	04	<u>21,243,350,265</u>	<u>21,293,647,225</u>	<u>20,874,447,434</u>	<u>20,994,447,434</u>
<b>TOTAL</b>			<b><u>27,009,545,279</u></b>		<b><u>26,984,770,694</u></b>
<b>II. APPLICATION OF FUNDS :</b>					
<b>1. Fixed Assets :</b>					
a) Gross Block	05	25,118,006,873		24,176,353,023	
b) Less : Depreciation		<u>2,766,266,283</u>		<u>1,833,460,722</u>	
c) Net Block		22,351,740,590	22,351,740,590	22,342,892,301	22,342,892,301
d) Capital Work-in-Progress	06		1,844,828,413		2,337,635,095
<b>2. Investments :</b>					
	07		500,000,000		500,000,000
<b>3. Current assets, Loans and advances :</b>					
a) Inventories		105,232,355		86,061,835	
b) Sundry debtors		2,786,747,428		2,206,506,333	
c) Cash & bank balances		340,980,612		344,290,352	
d) Other current assets		86,148,663		42,696,241	
e) Loans and advances		<u>532,199,911</u>		<u>451,590,227</u>	
<b>Less :</b>		<b><u>3,851,308,970</u></b>		<b><u>3,131,144,988</u></b>	
<b>Current Liabilities and Provisions :</b>					
a) Liabilities	09	813,674,017		728,593,619	
b) Provisions		<u>724,658,676</u>		<u>599,909,911</u>	
		<b><u>1,538,332,693</u></b>		<b><u>1,328,503,530</u></b>	
Net current assets			2,312,976,277		1,802,641,458
<b>4. Misc. expenditure to the extent not written off or adjusted</b>					
a) Profit & Loss account			0		1,601,840
<b>TOTAL :</b>			<b><u>27,009,545,279</u></b>		<b><u>26,984,770,694</u></b>

Notes on accounts 17  
(Schedules 1 to 17 form part of Accounts)

As per our report of even date

For B. C. Panda & Associates  
Chartered Accountants

Sd/-  
(B.C. Panda)  
Partner

Sd/-  
(P. K. Sahoo)  
Company Secretary

Sd/-  
(R.R.Das)  
Director (Finance)

Sd/-  
(D.N. Padhi)  
Chairman-cum-  
Managing Director