



ORISSA HYDRO POWER CORPORATION LIMITED BHUBANESWAR

PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2000

	Sch No.	For the year ending 31.03.2000 (Rs.)	For the year ending 31.03.1999 (Rs.)
INCOME			
Sale of power		2,197,537,494	1,600,481,223
Other Income	10	127,854,300	42,610,645
TOTAL :		2,325,391,794	1,643,091,868
EXPENDITURE :			
Repair & Maintenance expenses	11	126,177,707	128,998,697
Operational expenses	12	81,977,620	77,176,778
Employee & other related cost	13	555,385,040	424,206,308
Administrative & General expenses	14	51,235,955	48,535,569
Interest & financial charges	15	1,210,637,307	1,058,721,578
Depreciation	05	498,136,255	447,197,264
Preliminary expenses written off		1,600,000	1,600,000
Less : Expenditure during construction	16	- 694,083,960	- 1,181,978,279
TOTAL :		1,831,065,925	1,004,457,915
Net Profit for the year		494,325,869 ✓	638,633,953
Add / (Less) : Prior period adjustment		9,487,703	- 86,569,008
Profit for the Year after Prior Period Adjustment		503,813,572 ✓	552,064,945
Add : Balance Profit brought from last year		2,028,500,847	1,476,435,902
Net Profit transferred to Balance Sheet		2,532,314,419	2,028,500,847
<i>(Notes on accounts)</i>		17	

P.K. SAHOO
Company Secretary

K. K. TRIPATHI
Director (Finance)

D.N. PADHI
Chairman-cum-Managing Director

Vide our report of even date.
For Y. Pani & Co.
Chartered Accountants

Y. Pani
Chartered Accountant