



## PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 1998

	Sch. No.	For the year ending 31.03.98 (Rs.)	For the year ending 31.03.97 (Rs.)
<b>INCOME :</b>			
Sale of power		1,733,653,380	1,377,860,481
Other income	10	21,151,729	76,438,511
<b>TOTAL :</b>		<b>1,754,805,109</b>	<b>1,454,298,992</b>
<b>EXPENDITURE :</b>			
Repair & Maintenance expenses	11	72,767,896	62,794,719
Operation expenses	12	80,320,440	65,044,494
Employees & other related cost	13	539,808,793	280,217,054
Administrative & General expenses	14	31,781,494	16,325,863
Interest & financial charges	15	1,685,277,258	294,432,236
Depreciation	05	442,743,917	444,055,811
Preliminary expenses written off		1,600,000	1,600,000
Less : Expenditure during construction	16	(1,889,196,005)	(408,876,166)
<b>TOTAL :</b>		<b>965,103,793</b>	<b>755,594,011</b>
Profit for the year		789,701,316	698,704,981
Less : Prior period adjustment		(11,819,154)	(151,242)
Profit for the year after Prior Period Adjustment		777,882,162	698,553,740
Add : Balance Profit brought from last year		698,553,740	0
<b>Balance Profit carried to Reserve &amp; Surplus</b>		<b>1,476,435,902</b>	<b>698,553,740</b>

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Sd/-  
(P. K. SAHOO)  
Company Secretary

Sd/-  
(P. K. MISHRA)  
Director (Finance)

Sd/-  
(H. S. SAHU)  
Managing Director

Vide our report of even date.  
For S. S. Patri & Co.  
Chartered Accountants

Sd/-  
S. S. Patri